

Breakdown of mortgage cover assets (nominal value), related to the states in which the real property collateral is located,  
according to section 28 (2) no. 1 of the German Pfandbrief Act

Updated: 30.09.2011



Aareal Bank

Country	Commercial property							Residential property						Total cover pool	Total amount of at least 90 days outstandings in each country according to § 28 clause 2 PfandBG (€ million)
	Construction sides	New buildings under construction	Office buildings	Retail buildings	Industrial buildings	Others	Total	Construction sides	New buildings under construction	Single family houses	Multi-family dwellings	Apartments	Total		
Belgium	0.0	3.4	187.6	33.2	9.0	35.7	268.9	0.0	0.0	0.0	0.0	0.0	0.0	268.9	0.4
Denmark	3.7	11.4	78.5	28.4	13.4	69.3	204.7	8.2	11.4	0.6	0.0	5.7	25.9	230.6	0.4
Germany	0.0	0.0	301.9	59.7	259.3	247.8	868.7	0.8	0.0	4.8	677.2	0.9	683.7	1,552.4	
Estonia	0.0	0.0	2.3	26.8	0.0	0.0	29.1	0.0	0.0	0.0	0.0	0.0	0.0	29.1	
Finland	0.0	0.0	33.3	222.6	5.4	20.5	281.8	0.0	0.0	0.0	0.0	0.0	0.0	281.8	
France	0.0	0.0	423.0	5.4	212.3	122.1	762.8	0.0	0.0	0.0	4.7	0.0	4.7	767.5	0.3
Great Britain	0.0	0.0	225.5	196.2	140.4	291.0	853.1	0.0	0.0	0.0	0.0	0.0	0.0	853.1	
Italy	74.5	9.0	701.1	368.5	54.2	94.1	1,301.4	0.0	0.0	0.0	83.0	0.0	83.0	1,384.4	0.7
Japan	0.0	0.0	0.0	0.0	0.0	61.9	61.9	0.0	0.0	0.0	0.0	0.0	0.0	61.9	
Canada	0.0	0.0	75.3	0.0	0.0	109.6	184.9	0.0	0.0	0.0	0.0	0.0	0.0	184.9	
Luxembourg	0.0	0.0	4.5	0.0	0.0	0.0	4.5	0.0	0.0	0.0	0.0	0.0	0.0	4.5	
The Netherlands	0.0	0.0	196.1	41.2	170.8	135.6	543.7	0.0	0.0	0.0	100.0	0.0	100.0	643.7	
Norway	0.0	0.0	0.0	11.2	6.8	0.0	18.0	0.0	0.0	0.0	0.0	0.0	0.0	18.0	
Poland	0.0	0.0	208.2	246.3	82.0	0.0	536.5	0.0	0.0	0.0	0.0	0.0	0.0	536.5	
Sweden	0.0	0.0	348.4	129.6	224.8	26.3	729.1	0.0	0.0	0.0	64.4	0.0	64.4	793.5	
Switzerland	0.0	0.0	40.6	41.6	3.7	183.7	269.6	0.0	0.0	0.0	0.0	0.0	0.0	269.6	
Slovakia	0.0	0.0	0.0	0.0	6.6	0.0	6.6	0.0	0.0	0.0	0.0	0.0	0.0	6.6	
Spain	0.0	20.6	0.0	376.1	21.1	49.8	467.6	0.0	0.0	0.0	0.0	0.0	0.0	467.6	
Czech Republic	3.8	0.0	97.4	10.4	15.7	55.7	183.0	0.0	0.0	0.0	0.0	0.0	0.0	183.0	
USA	0.0	171.2	191.9	318.1	27.5	62.1	770.8	0.0	0.0	0.0	116.3	0.0	116.3	887.1	
<b>Total</b>	<b>82.0</b>	<b>215.6</b>	<b>3,115.6</b>	<b>2,115.3</b>	<b>1,253.0</b>	<b>1,565.2</b>	<b>8,346.7</b>	<b>9.0</b>	<b>11.4</b>	<b>5.4</b>	<b>1,045.6</b>	<b>6.6</b>	<b>1,078.0</b>	<b>9,424.7</b>	<b>1.8</b>

Deposits of previous year according to section 28 para. 5



**Aareal Bank**

Country	Commercial property							Residential property						Total cover pool
	Construction sides	New buildings under construction	Office buildings	Retail buildings	Industrial buildings	Others	Total	Construction sides	New buildings under construction	Single family houses	Multi-family dwellings	Apartments	Total	
Belgium	0.0	3.6	161.9	26.7	9.0	56.8	258.0	0.0	0.0	0.0	0.0	0.0	0.0	258.0
Denmark	5.3	11.4	73.4	27.4	13.4	70.1	201.0	5.5	0.0	1.1	0.0	4.6	11.2	212.2
Germany	0.0	10.8	172.6	88.7	249.8	186.2	708.1	0.0	0.0	5.3	0.9	759.8	766.0	1,474.1
Estonia	0.0	0.0	2.3	27.3	0.0	0.0	29.6	0.0	0.0	0.0	0.0	0.0	0.0	29.6
Finland	0.0	0.0	35.7	221.4	5.4	20.5	283.0	0.0	0.0	0.0	0.0	0.0	0.0	283.0
France	0.0	0.0	429.5	35.9	187.2	100.3	752.9	0.0	0.0	0.0	0.0	0.0	0.0	752.9
Great Britain	0.0	0.0	104.8	216.9	90.2	146.1	558.0	0.0	0.0	0.0	0.0	0.0	0.0	558.0
Italy	71.0	0.0	571.2	312.3	58.0	83.7	1,096.2	0.0	11.8	0.0	0.0	82.6	94.4	1,190.6
Canada	0.0	0.0	62.8	0.0	0.0	148.2	211.0	0.0	0.0	0.0	0.0	0.0	0.0	211.0
Luxembourg	0.0	0.0	4.5	0.0	0.0	0.0	4.5	0.0	0.0	0.0	0.0	0.0	0.0	4.5
The Netherlands	0.0	0.0	146.6	0.0	172.8	125.3	444.7	0.0	0.0	0.0	0.0	16.4	16.4	461.1
Norway	0.0	0.0	0.0	14.5	6.7	0.0	21.2	0.0	0.0	0.0	0.0	0.0	0.0	21.2
Poland	0.0	0.0	179.0	243.8	42.2	0.0	465.0	0.0	0.0	0.0	0.0	0.0	0.0	465.0
Sweden	0.0	0.0	368.5	71.5	240.3	16.5	696.8	0.0	0.0	0.0	0.0	80.9	80.9	777.7
Switzerland	0.0	53.2	105.6	38.1	3.5	65.9	266.3	0.0	0.0	0.0	0.0	0.0	0.0	266.3
Slovakia	0.0	0.0	0.0	0.0	7.3	0.0	7.3	0.0	0.0	0.0	0.0	0.0	0.0	7.3
Spain	0.0	0.0	0.0	263.2	5.5	52.7	321.4	0.0	0.0	0.0	0.0	0.0	0.0	321.4
Czech Republic	3.8	0.0	124.8	10.5	15.7	70.0	224.8	0.0	0.0	0.0	0.0	0.0	0.0	224.8
USA	0.0	184.7	83.1	210.5	30.9	108.9	618.1	0.0	0.0	0.0	0.0	61.0	61.0	679.1
<b>Total</b>	<b>80.1</b>	<b>263.7</b>	<b>2,626.3</b>	<b>1,808.7</b>	<b>1,137.9</b>	<b>1,251.2</b>	<b>7,167.9</b>	<b>5.5</b>	<b>11.8</b>	<b>6.4</b>	<b>0.9</b>	<b>1,005.3</b>	<b>1,029.9</b>	<b>8,197.8</b>