

Mortgage lending - Overview of cover pool according to section 28 of the German Pfandbrief Act
Updated: 31.03.2009



Aareal Bank

Total volume of Mortgage Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	8,051.2	6,904.2	1,147.0
Present value	8,654.5	7,154.2	1,500.3
thereof derivatives	192.1	-	
Risk-adjusted present value*	8,536.4	7,382.1	1,154.3

Proportion of further cover assets (Due Date)

Outstanding Money Debt according to section 19 (1) no. 2	0.0
Wertpapiere §19 Abs. 1 Nr. 3	236.4

* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

Deposits of previous year according to section 28 para.

	Cover pool previous year	Pfandbriefe outstanding previous year	Overcollateralisation previous year
Nominal amount	5,732.1	5,012.3	719.7
Present value	5,913.9	5,046.6	867.3
thereof derivatives	46.9	15.5	
Risk-adjusted present value*	6,010.3	5,276.9	733.4

Proportion of further cover assets (Previous year)

Outstanding Money Debt according to section 19 (1) no. 2	0.0
Wertpapiere §19 Abs. 1 Nr. 3	147.0

* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	989.4	1,837.6
More than 1 year up to 2 years	1,326.6	1,106.7
More than 2 year up to 3 years	1,157.6	753.0
More than 3 year up to 4 years	1,161.3	828.8
More than 4 year up to 5 years	1,019.5	534.5
More than 5 year up to 10 years	2,215.9	1,626.8
More than 10 years	180.9	216.9
Total	8,051.2	6,904.2

Deposits of previous year according to section 28 para. 5

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	833.2	643.5
More than 1 year up to 2 years	663.0	1,542.8
More than 2 year up to 3 years	774.2	1,111.3
More than 3 year up to 4 years	910.8	173.1
More than 4 year up to 5 years	804.8	173.8
More than 5 year up to 10 years	1,555.8	1,232.9
More than 10 years	190.3	135.0
Total	5,732.1	5,012.3

Breakdown of covered assets by nominal values (in € million)

Tranches	Cover pool	
Up to € 300,000	12.1	
More than € 300,000 up to € 5 million	766.5	
More than € 5 million	7,272.6	
Total	8,051.2	

Deposits of previous year according to section 28 para. 5

Tranches	Cover pool	
Up to € 300,000	104.4	
More than € 300,000 up to € 5 million	599.9	
More than € 5 million	5,027.8	
Total	5,732.1	

Total amount of at least 90 days outstandings in each country according to section 28 (2) of the German Pfandbrief Act (in € million)

Country	
Germany	0.0
France	0.1
Spain	0.6
Total	0.7

Total amount of previous year outstandings

There are no payments outstanding on claims used as cover for Mortgage Pfandbriefe

Deal Bank

