



Disclosures according to section 28 of the German Pfandbrief Act

Local authority lending - Overview of cover pool according to section 28 of the German Pfandbrief Act

As at March 31th

Total volume of the Public-Sector Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	2,601.8	2,212.0	389.8
Present value	2,800.6	2,359.4	441.2

Proportion of derivatives of the cover pool: 0,0%

Risk-adjusted present value of overcollateralisation: 408,5

Maturity structure of Public-Sector Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	315.9	7.5
More than 1 year up to 5 years	572.5	264.8
More than 5 years up to 10 years	574.6	752.3
More than 10 years	1,138.8	1,187.4
Total	2,601.8	2,212.0

Breakdown of claims by several states (and if applicable place of business) according to section 28 (3) No.1 of the German Pfandbrief Act related to the Public-Sector Pfandbriefe, which are part of the public sector collateral pool (in € million)

Country	Sovereigns	Local / regional authority		Others	Total
		Regional	Local		
Germany	105.0	1,641.7	-	412.7	2,159.4
Italy	210.0	-	-	-	210.0
Greece	50.0	-	-	-	50.0
France	-	-	-	30.14	30.1
Austria	117.2	-	-	35.00	152.2
Total	482.2	1,641.7	-	477.8	2,601.8

Note: No payments were overdue during the reporting period